

DEEPAN K. PARIKH B.Com.,F.C.A.

KISHORE A. PARIKH & CO.
CHARTERED ACCOUNTANTS

101, Shanti Niwas, 'B' Wing, Natvar Nagar, Road No. 5,
Hindu Friends Society, Jogeshwari (E), Mumbai-400 060.

Tel. : 2837 4410

AUDITOR'S REPORT

We have examined the attached Balance Sheet of Shri Vile Parle Kelavani Mandal's Institute of Technology, Dhule as on 31st March 2021 and Income & Expenditure Account for the year ended on that date and report that :-

- I. In our opinion proper books of accounts, as required have been kept by the Shri Vile Parle Kelavani Mandal's Institute of Technology, Dhule so far as it appears from our examination of those books.
- II. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted by the management in the preparation of financial statement are consistent with those followed in the previous year.
- III. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our Audit and for determination of fees by the respective authorities.
- IV. The institute is engaged in providing education services as such, there are no separate reportable segment as per Accounting Standard 17 (AS 17) on segment reporting.
- V. In our opinion and according to information and explanation given to us the accounts give true and fair view.
 - a. In the case of Balance Sheet the state of affairs of the institution as at 31st March 2021 .
 - b. In the case of Income and Expenditure account of the institution for the year ended on that date.

For KISHORE A. PARIKH & CO.
Chartered Accountants



Deepan Parikh

(Deepan Parikh)
Partner
M. No. 46298

SVKM's UDIN: 21046298AAAARI4046

Place: MUMBAI
Dated: 26th June 2021

Shri Vile Parle Kelavani Mandal's
SVKM's Institute of Technology, Dhule
Balance Sheet as at 31st March, 2021

FUNDS & LIABILITIES	Sch.	Amount (Rs.)	Amount (Rs.)	PROPERTY & ASSETS	Sch.	Amount (Rs.)	Amount (Rs.)
Trust Funds or Corpus	A			Immovable Properties (at Cost)	F		5253,65,132
Other Earmarked Funds	B		1605,81,032	Investments	G		
Secured Loan	C			Furniture, Fixtures & Equipments (at Cost)	H		622,10,074
Unsecured Loan	D			Advances	I		
Liabilities	E			To Employees			
For Expenses & Projects		7,74,847		To Shri Vile Parle Kelavani Mandal			
For Advance to Shri Vile Parle Kelavani Mandal		6538,34,109		To Vendors			
For Advances				To Others		35,19,155	
For Rent and Deposits				Income Outstanding	J		35,19,155
For Other Liabilities		10,95,154		Rent			
			6557,04,110	Interest			
				Other Income		505,17,386	
				Cash & Bank Balances	K		505,17,386
				Cash Balance		29,120	
				Bank Balance in			
				Savings Bank Account			
				Current Bank Account		29,13,355	
				Income & Expenditure A/c.			29,42,475
				Balance as per last Balance Sheet		1269,14,726	
				Add: Deficit as per I&E Account		448,16,193	1717,30,920
Total			8162,85,142	Total			8162,85,142

Place : Mumbai
Date : 26th June, 2021

As per Report of even date
For Kishore A. Parikh & Co.
Chartered Accountants



Deepan Parikh

Deepan Parikh
Partner
Membership No. 46298

**Shri Vile Parle Kelavani Mandal's
SVKM's Institute of Technology, Dhule
Income & Expenditure Account for the year ending 31st March, 2021**

EXPENDITURE	Sch.	Amount (Rs.)	Amount (Rs.)	INCOME	Sch.	Amount (Rs.)	Amount (Rs.)
Expenditure in respect of properties	L	14,79,476		Tuition Fees and other Fees	R		701,88,769
Rates, Taxes, Cesses, etc.				Income from other Sources	S		
Repairs & Maintenance		1,07,406		Interest from Bank			
Insurance Premium		2,94,554		Miscellaneous Income		206	
Depreciation on immovable properties		455,25,930		Other Income		2,74,956	
Establishment Expenses	M		474,07,366				2,75,162
Legal & Professional Expenses	N		10,58,545				
Statutory Audit Fees			7,080				
Infrastructure Contribution & Rent to Shri Vile Parle Kelavani Mandal				Deficit transferred to Balance Sheet			448,16,193
Interest to Banks/Institution	O		47,006				
Miscellaneous Expenses			85,642				
Depreciation on Movable assets	P		91,22,484				
Expenditures on Educational objects of TRUST	Q						
Employee Cost		468,42,525					
Administration & other Expenses		107,09,482					
			575,52,001				
Total			1152,80,124	Total			1152,80,124

Place : Mumbai
Date : 26th June, 2021



As per Report of even date
For Kishore A. Parikh & Co.
Chartered Accountants

Deepan Parikh

Deepan Parikh
Partner
Membership No. 46298

**Shri Vile Parle Kelavani Mandal's
Institute of Technology, Dhule**

Schedules to Balance Sheet as on 31.03.2021

**Other Earmarked Funds
Schedule - B**

Sr.No	Particulars	Balance as on 01.04.2020	Additions/ Transfers during the year	Less utilised/ transfer	Balance as on 31.03.2021
1	Acc. Dep for Bldg & Properties	701,05,834.64	455,25,929.71	-	1156,31,764.35
2	Acc Dep Equipment	96,67,294.63	48,17,661.03	-	144,84,955.66
3	Acc. Dep For F&F.	1,34,675.03	36,642.55	-	1,71,317.58
4	Acc. Dep Vehicles	3,31,832.28	79,217.30	-	4,11,049.58
5	Acc Dep Computers	91,51,215.02	39,16,795.61	-	130,68,010.63
6	Acc Dep Lib. Books	10,76,327.85	4,49,125.42	-	15,25,453.27
7	Development Fund	75,79,472.00	77,09,009.00	-	152,88,481.00
	Total	980,46,651.45	625,34,380.62	-	1605,81,032.07

**Liabilities
Schedule - E**

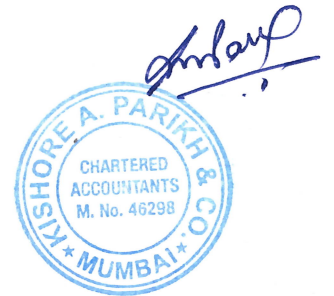
Sr.No	Particulars	Amount	Amount
1	Expenses Payable		
	Net Salary Payable	15,000.00	
	Provident Fund	1,00,013.86	
	Employees Pension	1,84,126.43	
	Round Off Adjustment	2.57	2,99,142.86
2	Sundry Creditors		4,75,704.00
3	Shri Vile Parle Kelavani Mandal		6538,34,109.47
4	Other Liabilities		
	Scholarship from Govt	6,16,920.25	
	GST	1,34,322.40	
	TDS	36,988.00	
	Grant - Unnat Bharat Abhiyan	36,233.00	
	Grant - Maharashtra State Aids		
	Control Society	3,745.00	
	University Exam Remuneration	6,800.00	
	Contract On A/c	2,60,145.25	10,95,153.90
	Total		6557,04,110.23

**Immovable Properties (at Cost)
Schedule - F**

Sr.No	Particulars	Amount
1	Building & Properties	5253,65,131.75
	Total	5253,65,131.75

**Furniture, Fixture & Equipments (at Cost)
Schedule - H**

Sr.No	Particulars	Balance as on 01.04.2020	Additions/ Transfers during the year	Sales/Transfers/ Others during the year	Balance as on 31.03.2021
1	Equipment	387,44,413.05	28,23,530.68	-	415,67,943.73
2	Furnitures & Fixture	5,01,096.71	-	-	5,01,096.71
3	Vehicles	8,59,947.58	-	-	8,59,947.58
4	Computers	131,71,707.76	30,09,000.00	-	161,80,707.76
5	Library Books	26,45,280.48	4,55,098.00	-	31,00,378.48
	Total	559,22,445.58	62,87,628.68	-	622,10,074.26



**Shri Vile Parle Kelavani Mandal's
Institute of Technology, Dhule**

Schedules to Balance Sheet as on 31.03.2021

**Advances
Schedule - I**

Sr.No	Particulars	Amount
1	Advance to Employee	7,380.00
2	Advance to Domestic Vendor	63,336.00
3	AICTE Affiliation Deposit	28,00,000.00
4	TDS Receivable (A.Y 2020-21)	12,246.81
5	TDS Receivable (A.Y 2021-22)	34,851.54
6	Sundry Debtors	2,18,641.45
7	Prepaid Expenses	3,82,699.52
	Total	35,19,155.32

**Income Outstanding
Schedule - J**

Sr.No	Particulars	Amount
1	Fees Receivable	505,17,386.14
	Total	505,17,386.14

**Cash & Bank Balance
Schedule - K**

Sr.No	Particulars	Amount	Amount
1	Cash in hand		29,120.00
2	<u>Current Account</u>		
	Kotak Mahindra Bank	18,74,338.06	
	Shirpur People Co-Op	9,52,511.05	
	State Bank of India	86,506.10	29,13,355.21
	Total		29,42,475.21



Shri Vile Parle Kelavani Mandal's
Institute of Technology, Dhule

Schedules to Income & Expenditure Account as on 31.03.2021

Legal & Professional Expenses

Schedule - N

Sr.No	Particulars	Amount
1	Legal & Professional Charges	10,43,022.00
2	Rating Charges	15,523.00
	Total	10,58,545.00

Interest to Banks/Institution

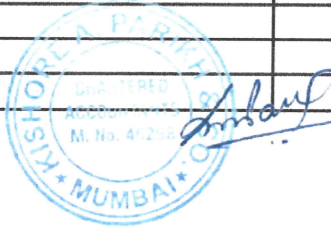
Schedule - O

Sr.No	Particulars	Amount
1	Bank Charges	47,006.00
	Total	47,006.00

Depreciation on Movable assets

Schedule - P

Sr.No	Particulars	Amount
1	Dep Equipment	46,40,703.37
2	Dep F&F	36,642.55
3	Dep Vehicles	79,217.30
4	Dep Computers	39,16,795.61
5	Dep Library Books	4,49,125.42
	Total	91,22,484.25



**Shri Vile Parle Kelavani Mandal's
Institute of Technology, Dhule**

**Schedules to Income & Expenditure Account as on 31.03.2021
Expenses on Educational Object of Trust
Schedule - Q**

Sr.No	Particulars	Amount
1	<u>Salary & Allowances</u>	
	<u>Salaries - Teaching</u>	
	Pay	3,55,54,981.94
	Car & Petrol Reimbursement	60,000.00
	Drivers Salary Reimbursement	1,20,000.00
	Contribution to PF	3,99,600.00
	<u>Salaries - Non Teaching</u>	
	Pay	1,02,28,349.08
	Contribution to PF	4,16,634.00
	<u>Other Salary Exp</u>	
	Recovery-Notice Pay	-34,074.00
	Guest Lecture	5,000.00
	Hono.VisitingFaculty	21,000.00
	Admin Charges PF	71,034.22
		4,68,42,525.24
2	<u>Student's Activities</u>	
	Student Activity Expenses	10,946.00
		10,946.00
3	<u>Laboratory Expenses</u>	
	Chemicals Purchase	20,606.00
	Glassware Purchase	26,432.00
	Oils& Lubricants-Exp	2,137.00
		49,175.00
4	<u>Accreditation & Affiliation</u>	
	Affiliation Expenses	24,910.00
	Affiliation Fees	2,38,500.00
		2,63,410.00
5	Printing & Stationery	3,17,744.02
6	Repairs & Maintenance	20,987.00
7	Electricity Charges	19,14,035.00
8	Advertisement	10,10,494.44
9	Security Charges	5,31,188.82
10	Faculty Development Expenses	24,287.00
11	Admission Expenses	56,971.00
12	Guest expenses/Orientation	4,942.00
13	Workshop expenses	1,358.00
14	Binding Charges	6,410.00
15	Cleaning Expenses	34,160.00
16	Housekeeping Expenses	14,85,104.08
17	Postage,Teleg.& Courier	75.00
18	Rent Expenses	89,681.00
19	Telephone Expenses	20,551.00
20	Traveling Expenses -Outstation	28,508.00
21	Transportation expenses	5,290.00
22	Water Charges	7,803.00
23	Xerox and Cyclostyling	89,576.00
24	Conveyance-Local Travel	32.00
25	Veh Hire-Local Travel	23,290.00
26	Loading & Unloading	20.00
27	Placement Expenses	5,087.00
28	Accomodation Charges	1,800.00



**Shri Vile Parle Kelavani Mandal's
Institute of Technology, Dhule**

Schedules to Income & Expenditure Account as on 31.03.2021

29	Training & Placement Expenses Students		1,18,000.00
30	Identity Card & Library Card Expenses		1,40,889.18
31	Mess Expenses		4,102.00
32	Library/Subscription Expenses		1,03,529.00
33	Function, Festival & Celebration		9,350.00
34	Reading Room Exp		67,643.32
35	Medicine Expenses		1,878.00
36	Refreshment		7,506.00
37	MDP Expenses		71,925.00
38	Internet Expenses		7,10,149.00
39	Networking Expense		4,10,684.84
40	Software Expenses		23,600.00
41	Web Site Expenses		47,200.00
42	SAP Expenses		46,747.00
43	IT Services		7,51,469.00
44	Lease Rentals Movable Equipments		21,85,283.94
45	Computer Peripherals-Expenses		6,600.00
	Total		5,75,52,006.88

**Tuition Fees & Other Fees
Schedule - R**

Sr.No	Particulars	Amount
1	Tuition Fees	6,99,96,391.00
2	MDP & Consultancy	1,92,378.00
	Total	7,01,88,769.00

**Income from Other Sources
Schedule - S**

Sr.No	Particulars	Amount
1	Admission Cancellation Charges	4,000.00
2	Miscellaneous Income	206.00
3	Transfer Certificate	1,800.00
4	Institute Share from Other Activities	2,69,155.60
5	Purchase Round Off	5.88
	Total	2,75,167.48

